

Three Steps to Outsourcing Cash Vault Management

Deciding whether to outsource your cash vault management can be overwhelming, but it doesn't have to be with the right Cash-In-Transit (CIT) partner.

Step 1: Understand the Benefits

Outsourcing reduces risk

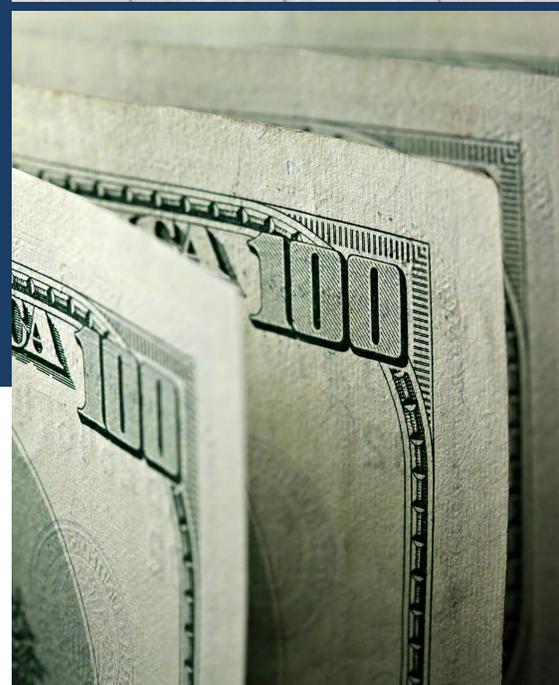
With currency and coin securely stored and prepared off-site, the bank experiences less liability and risk.

Outsourcing increases efficiency

Outsourcing ATM cash preparation and processing can change day-to-day operations for the better.

Outsourcing offers protection during a crisis

During any crisis or disruption to business, ATMs can remain up and running.



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“When at all possible the processing of currency should be done in a vaulting facility, preferably by the CIT carrier servicing the account. By having cash loads prepared within a vaulted facility, the minimum compliance standards are addressed. The internal structure allows visibility and accountability ... with evidence or controls in place for reference.”

*Lowers Risk Group
August 2018 White Paper On ATM Best Practices*



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Once you know the benefits your bank will reap, you need to select the right Cash-In-Transit partner. That involves knowing the right questions to ask.



Step 2: Ask the Right Questions

What experience does the staff have in cash vault management services?

How is the company's financial stability?

How has the company adopted and implemented industry best practices?

Does the company carry cash management insurance?

How often are audits performed? Are they strictly internal or is a third-party auditor used?

Does the company use a reliable cash management system?



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Step 3: Get the Right Answers

Rochester's Cash Vault Services help customers reduce risk, improve efficiencies, and lower costs.

Experience

Rochester has more than 50 years in the industry and one of the most experienced management teams in the industry.

Online access

Rochester provides all Cash Vault Services customers with access to a secure web portal that provides ordering, monitoring and reporting capabilities.

Best Practices

Over the years, Rochester has led the way in the implementation of recommended best practices by the Federal Reserve and special compliance requests by the banking industry. We use the Federal Reserve's manual of operation procedures as the foundation for all of our procedures, which benefits all of our customers.

Comprehensive cash management insurance

For peace of mind, we carry one of the most comprehensive all-risk insurance programs in the industry.

Extensive audit program

Rochester conducts regular third-party audits in addition to ongoing internal audits. The results are carefully reviewed in an effort to continuously improve the service we provide our customers.

Reliable cash management system

We use NamSys Currency Controller®, a comprehensive cash vault management and logistics system.

Learn more today:

Contact: Tracy Dreesen, Director
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Call: 800/558-9323

Visit: RochesterArmoredCar.com



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